



FORM NO. 10B

AUDIT REPORT

Under Section 12A(b) of the Income Tax Act, 1961

We have examined the Balance Sheet of **RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE, (A unit of Buddha Welfare Organization), AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)**, as at 31st March 2017, And also the Income & Expenditure Account for the year ending on that date which is in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the above named Trust so far as it appears from our examination of the books, subject to the comments given below.

Comments – Nil

In our opinion and to the best of our information and according to the information given to us, the said accounts read with the notes, if any, give a true and fair view: -

- i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March, 2017, and
- ii) In the case of Income and Expenditure Account, excess of Income over Expenditure for the period ended 31st March, 2017.

The prescribed particulars are annexed hereto

Place: Gaya
Date: 30/08/2017

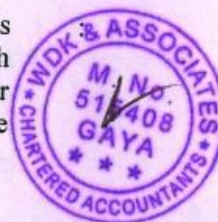


For WDK & Associates
Chartered Accountants
Firm Reg. No:016389N

CA Sanjeev Kumar Sinha
Partner
M.No.-515408

FORM NO. 10B**ANNEXURE - I****Statement of Particulars****Application of Income for Charitable or religious purpose for the Period ended 31st March, 2017.**

- | | | | |
|----|--|---|-----------------|
| 1. | Amount of income of the previous year applied to Charitable or religious purposes in India during that year | : | Rs. 98,69,114/- |
| 2. | Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11 (1), If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | : | N.A. |
| 3. | Amount of Income accumulated or set apart finally set apart for application to charitable or religious 15 per cent of the income derived from property held under trust wholly in part only for such purpose. | : | N.A. |
| 4. | Amount of income eligible for exemption under section 11 (1) (C). | : | N.A. |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | : | N.A. |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. | : | N.A. |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | : | N.A. |
| 8. | Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year - | | |
| a. | Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | : | N.A. |
| b. | Has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii) or. | : | N.A. |
| c. | Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, the details thereof | : | N.A. |



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**Application for use of Income or Property for benefit of persons referred
To in Section 13(3) for the Period ended 31st March, 2017.**

1. Whether any part of the Income or property of the trust / institution was lent or continues to be lent. In the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person). If so give details of the amount, rate of interest charged and the nature of security, if any. : N.A.
2. Whether any land, building or other property of the trust / institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. : N.A.
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. : N.A.
4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. : N.A.
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid. : N.A.
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration received. : N.A.
7. Whether any income or property of the trust /institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. : N.A.
8. Whether any income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other & manner? If so, give details. - : N.A.



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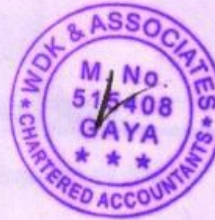
Annexure-III

Investments held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

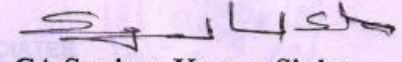
Sl No.	Name & address of the concern	Where the concern is a Co., number and class of shares held	National value of the Investment	Income from the Investment	Whether the amount in Col. 4 exceeded 5 percent of the capital of the concern during the previous year, say yes/No.

- NIL -

Place: GAYA
Date: 30/08/2017



For WDK & Associates
Chartered Accountants
Firm Reg. No:016389N


CA Sanjeev Kumar Sinha
Partner
M.No-515408

RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE
(A unit of Buddha Welfare Organisation)
AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)
BALANCE SHEET AS AT 31st MARCH, 2017

LIBILITIES		AMOUNT(Rs.)	ASSETS	AMOUNT (Rs.)
CORPUS FUND			Fixed Assets	
Op. Balance	1,986,772	1,443,976	As per as Annexure 'A' attached	4,670,179
Less: Paid during the year	542,796			
GENERAL FUND			CURRENT ASSETS AND LOANS & ADVANCES	
INCOME & EXPENDITURE A/C			Security Deposit	250,000
Op. Balance	589,732	980,472	Endowment Fund	2,000,000
Add: Excess of Income over Expenditure	390,740			
DEVELOPMENT FUND			CASH & BALANCE BALANCE	
Op. Balance	1,500,000	2,500,000	BOI, A/c No.-448021110000001	31,252
Addition during the year	1,000,000		BOI, A/c No.-448020110000148	786,489
			MBGB A/C NO. 68882100000033	93,420
			Cash in Hand	34,520
			(As certified by management)	945,681
UNSECURED LOANS				
Op. Balance	851,000	851,000		
Buddha PVT ITI	-			
CURRENT LIABILITIES & PROVISIONS				
Salary Payable	346,100	2,090,412		
Expenses Payable	453,087			
Scholarship	1,282,375			
Audit Fee Payable	8,850			
TOTAL		7,865,860	TOTAL	7,865,860

As per our audit report of even date attached

Notes on Accounts forming integral part of Balance Sheet & Income & Expenditure Account

For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

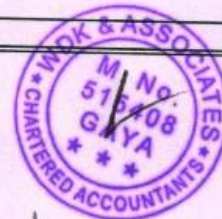
S. Kumari

Sarita Kumari
Secretary
Rameshwar Singh Teachers Training College,
Gaya (Bihar)

For WDK & ASSOCIATES
Chartered Accountants
FRN No-016389N

S. Sanjeev Kumar Sinha

CA Sanjeev Kumar Sinha
Partner
M.No.515408



Place : GAYA

Date : 30/08/2017

For WDK & ASSOCIATES
Chartered Accountants
FRN No-016389N

S. Sanjeev Kumar Sinha
CA Sanjeev Kumar Sinha
Partner
M.No.515408

Place : GAYA
Date : 30/08/2017

RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE
(A unit of Buddha Welfare Organisation)
AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31 MARCH 2017

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary & Wages	5,221,260	By Admmission, Tuition, Registration	
To Advertisement	183,290	Examination & Other Receipt	9,422,956
To News Paper & Periodicals	9,379	By Forms & Prospectsus	65,890
To Bank Charges	4,063		
To Registration & Affiliation Fee	513,632		
To Examination Expenses	843,900		
To Staff Welfare	48,785		
To Book & Periodicals	25,390		
To Postage & Courier	22,745		
To Diesel Expenses	163,453		
To Electricity Exp.	152,892		
To Printing & Stationery	87,394		
To Computer Maintenance	58,820		
To Meeting & Seminar	97,982		
To Website & Internet	62,387		
To Lab Expenses	198,240		
To Contingency Expenses	164,336		
To Repairs & Maintanance	185,340		
To Student Welfare	95,430		
To Receational Activity Expenses	284,530		
To Research & Survey	76,430		
To Meeting & Seminar	35,349		
To Function & calibrecen	82,925		
To Travelling Expenses	64,590		
To Miscellaneous Exp.	62,238		
To Telephone & Mobile	56,289		
To Office Exp.	47,230		
To Gradening & Plant Exp.	18,250		
To Legal Expenses	13,500		
To Audit Fee	8,850		
To Depreiciation	209,207		
To Excess of Income over Expenditure	390,740		
TOTAL	9,488,846	TOTAL	9,488,846

As per our report of even date attached

Notes on Accounts forming integral part of Balance Sheet & Income & Expenditure Account

For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

For WDK & ASSOCIATES

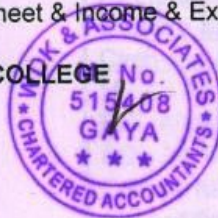
Chartered Accountants

FRN No-016389N

Sarita Kumari

Sarita Kumari
Secretary

CA Sanjeev Kumar Sinha
CA Sanjeev Kumar Sinha
Partner
M.No.515408



CA Sanjeev Kumar Sinha

Singh Teachers Training College,
Gaya (Bihar)

Place : GAYA

Date : 30/08/2017

Sarita Kumari
Secretary

Place : GAYA
Date : 30/08/2017

RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE
(A unit of Buddha Welfare Organisation)
AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)
RECEIPT & PAYMENT A/C FOR THE YEAR ENDED ON 31 MARCH 2017

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening balance		By Salary & Wages	5,308,760
Cash and bank		By Advertisement	159,170
BOI, A/c No.-448020110000148	1,567	By News Paper & Periodicals	9,379
BOI, A/c No.-448021110000001	-	By Bank Charges	4,063
MBGB, A/C NO. 68882100000033	85,543	By Registration & Affiliation Fee	513,632
Cash in hand	12,214	By Examination Expenses	743,900
To Admmission, Tuton, Registration		By Staff Welfare	48,785
Examination & Other Receipt	9,422,956	By Book & Periodicals	25,390
To Forms & Prospesctus	65,890	By Postage & Courier	22,745
To Development Fund	1,000,000	By Diesel Expenses	163,453
To Scholarship Received	1,282,375	By Electricity Exp.	152,892
		By Printing & Stationery	78,434
		By Computer Maintenance	46,630
		By Meeting & Seminar	97,982
		By Website & Internet	57,827
		By Lab Expenses	173,710
		By Contingency Expenses	138,696
		By Repairs & Maintanance	120,000
		By Student Welfare	95,430
		By Receational Activity Expenses	198,330
		By Research & Survey	76,430
		By Meeting & Seminar	35,349
		By Function & calibrecen	82,925
		By Travelling Expenses	64,590
		By Miscellaneous Exp.	62,238
		By Telephone & Mobile	56,289
		By Office Exp.	47,230
		By Gradening & Plant Exp.	18,250
		By Legal Expenses	13,500
		By Audit Fee Payable	8,850
		By Expenses Payable	878,540
		By Buddha Welfare Organization	542,796
		By Building	458,533
		By Furniture & Fixtures	139,125
		By Laboratory Equipments	67,450
		By Computer	125,000
		By Library Books	88,560
		Closing balance	
		Cash and bank	
		MBGB A/C NO. 68882100000033	93,420
		BOI, A/c No.-448021110000001	31,252
		BOI, A/c No.-448020110000148	786,489
		Cash in hand	34,520
		(As certified by management)	
TOTAL	11,870,544	TOTAL	11,870,544

As per our report of even date attached

For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

For WDK & ASSOCIATES

Chartered Accountants

FRN No-016389N

S. Kumar

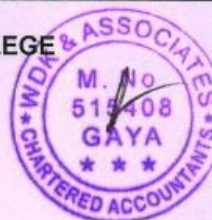
Sarita Kumari

Secretary

Teachers Training College

Place : GAYA

Date : 30/08/2017



S. Sanjeev Kumar Sinha

CA Sanjeev Kumar Sinha

Partner

M.No.515408

RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE
(A unit of Buddha Welfare Organisation)
AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)
DETAILS OF FIXED ASSETS AS ON 31-03-2017

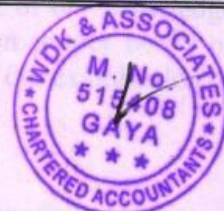
PARTICULARS	OPENING WDV AS ON 31.03.2016	ADDITION AND PUT TO		SALE	TOTAL AMOUNT	RATE	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2017
		MORE THAN 180 DAYS	LESS THAN 180 DAYS					
BLOCK-I								
Land & Building	3,572,992	298,560	236,520		4,108,072	0%	-	4,108,072
BLOCK-II								
Furniture & Fixtures	231,399	123,565	40,560		395,524	10%	37,524	357,999
BLOCK-III								
Laboratory Equipments	31,952	67,450	-	-	99,402	15%	14,910	84,491
Plant & Machinery	20,135	-	-	-	20,135	15%	3,020	17,114
BLOCK-IV								
Computer	9,877	125,000	-	-	134,877	60%	80,926	53,951
Library Books	32,817	88,560	-	-	121,377	60%	72,826	48,551
TOTAL	3,899,171	703,135	277,080	-	4,879,386	-	209,207	4,670,179

For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

Sarita Kumari

Sarita Kumari
Secretary

Rameshwar Singh Teachers Training College,
Gaya (Bihar)



The presented particulars are enclosed herewith.

Place: Gaya
Date: 10/08/2017

For WDK & Associates
Chartered Accountants
Firm Reg. No: 016389N

CA Sanjeev Kumar Singh
Partner
M.No.-515408