



**FORM NO. 10B**

**AUDIT REPORT**

**Under Section 12A(b) of the Income Tax Act, 1961**

We have examined the Balance Sheet of **RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE, (A unit of Buddha Welfare Organization), AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)**, as at 31<sup>st</sup> March 2016, And also the Income & Expenditure Account for the year ending on that date which is in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the above named Trust so far as it appears from our examination of the books, subject to the comments given below.

Comments – Nil

In our opinion and to the best of our information and according to the information given to us, the said accounts read with the notes, if any, give a true and fair view: -

- i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March, 2016, and
- ii) In the case of Income and Expenditure Account, excess of Income over Expenditure for the period ended 31st March, 2016.

The prescribed particulars are annexed hereto

Place: Gaya  
Date: 26/08/2016



For WDK & Associates  
Chartered Accountants  
Firm Reg. No:016389N

CA Sanjeev Kumar Sinha  
Partner  
M.No.-515408



**FORM NO. 10B**

**ANNEXURE - I**

**Statement of Particulars**

**Application of Income for Charitable or religious purpose for the Period ended 31<sup>st</sup> March, 2016.**

1.	Amount of income of the previous year applied to Charitable or religious purposes in India during that year	:	Rs. 56,23,989/-
2.	Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11 (1), If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	:	N.A.
3.	Amount of Income accumulated or set apart finally set apart for application to charitable or religious 15 per cent of the income derived from property held under trust wholly in part only for such purpose.	:	N.A.
4.	Amount of income eligible for exemption under section 11 (1) (C).	:	N.A.
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2).	:	N.A.
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof.	:	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	:	N.A.
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	:	
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	:	N.A.
	b. Has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii) or.	:	N.A.
	c. Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, the details thereof	:	N.A.

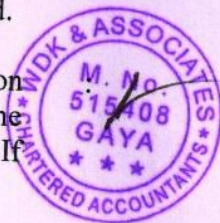


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**Application for use of Income or Property for benefit of persons referred  
To in Section 13(3) for the Period ended 31<sup>st</sup> March, 2016.**

- |    |  |   |      |
|----|--|---|------|
| 1. | Whether any part of the Income or property of the trust / institution was lent or continues to be lent. In the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person). If so give details of the amount, rate of interest charged and the nature of security, if any. | : | N.A. |
| 2. | Whether any land, building or other property of the trust / institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.   | : | N.A. |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.  | : | N.A. |
| 4. | Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any  | : | N.A. |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year form any such person? If so, give details thereof together with the consideration paid.  | : | N.A. |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year form any such person? If so, give details thereof together with the consideration received.   | : | N.A. |
| 7. | Whether any income or property of the trust /institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.  | : | N.A. |
| 8. | Whether any income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other & manner? If so, give details. -  | : | N.A. |



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## Annexure-III

Investments held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl No.	Name & address of the concern	Where the concern is a Co., number and class of shares held	National value of the Investment	Income from the Investment	Whether the amount in Col. 4 exceeded 5 percent of the capital of the concern during the previous year, say yes/No.

- NIL -

Place: GAYA  
Date: 26/08/2016



For WDK & Associates  
Chartered Accountants  
Firm Reg. No:016389N

*[Signature]*

CA Sanjeev Kumar Sinha  
Partner  
M.No-515408



**RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE**  
**(A unit of Buddha Welfare Organisation)**  
**AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)**  
**BALANCE SHEET AS AT 31st MARCH,2016**

LIBILITIES		AMOUNT(Rs.)	ASSETS		AMOUNT (Rs.)
<b>CORPUS FUND</b>			<b>Fixed Assets</b>		
Op. Balance	2,480,465	1,986,772	As per as Annexure 'A' attached		3,899,171
Less:Paid during the year	493,693				
<b>GENERAL FUND</b>			<b>CURRENT ASSETS AND LOANS &amp; ADVANCES</b>		
<b>INCOME &amp; EXPENDITURE A/C</b>			Security Deposit		250,000
Op. Balance	202,665	589,732	Endowment Fund		
Add:Excess of Income over Expenditure	387,068		Op. Balance		800,000
			Addition during the year		1,200,000
			<b>CASH &amp; BALANCE BALANCE</b>		
<b>DEVELOPMENT FUND</b>			BOI, A/c No.-448021110000001		0
Op. Balance	1,000,000	1,500,000	MBGB A/C NO. 68882100000033		85,543
Addition during the year	500,000		BOI, A/c No.-448020110000148		1,567
			Cash in Hand		12,214
<b>UNSECURED LOANS</b>			(As certified by management)		99,324
Buddha PVT ITI		851,000			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
Salary Payable	433,600	1,320,990			
Expenses Payable	878,540				
Audit Fee Payable	8,850				
<b>TOTAL</b>		<b>6,248,494</b>	<b>TOTAL</b>		<b>6,248,494</b>

As per our audit report of even date attached

Notes on Accounts forming integral part of Balance Sheet & Income & Expenditure Account

For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

*Sarita Kumari*

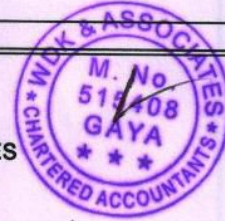
Sarita Kumari  
Secretary

Rameshwar Singh Teachers Training College,  
Gaya (Bihar)

Place : GAYA  
Date : 26/08/2016

For WDK & ASSOCIATES  
Chartered Accountants  
FRN No-016389N

*CA Sanjeev Kumar Sinha*  
CA Sanjeev Kumar Sinha  
Partner  
M.No.515408



For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

*Sarita Kumari*

Sarita Kumari  
Secretary

Rameshwar Singh Teachers Training College,  
Gaya (Bihar)

Place : GAYA  
Date : 26/08/2016

For WDK & ASSOCIATES  
Chartered Accountants  
FRN No-016389N

*CA Sanjeev Kumar Sinha*  
CA Sanjeev Kumar Sinha  
Partner  
M.No.515408



**RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE**  
**(A unit of Buddha Welfare Organisation)**  
**AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31 MARCH 2016**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary & Wages	3,442,200	By Admmission, Tuition, Registration	
To Advertisement	103,500	Examination & Other Receipt	6,050,000
To News Paper & Periodicals	5,536	By Forms & Prospesctus	60,000
To Bank Charges	1,729		
To Registration & Examination Exp.	654,252		
To Staff Welfare	39,765		
To Book & Periodicals	15,732		
To Postage & Courier	1,565		
To Diesel Expenses	123,670		
To Electricity Exp.	112,831		
To Printing & Stationery	74,377		
To Computer Maintenance	29,387		
To Meeting & Seminar	95,145		
To Website & Internet	34,257		
To Lab Expenses	121,873		
To Contingency Expenses	95,343		
To Repairs & Maintanance	155,000		
To Student Welfare	85,890		
To Receational Activity Expenses	115,000		
To Research & Survey	56,400		
To Meeting & Seminar	22,340		
To Function & calibrecen	73,565		
To Travelling Expenses	51,843		
To Miscellaneous Exp.	22,019		
To Telephone & Mobile	32,840		
To Office Exp.	24,270		
To Gradening & Plant Exp.	12,560		
To Legal Expenses	12,250		
To Audit Fee	8,850		
To Depreiciation	98,943		
<b>To Excess of Income over Expenditure</b>	<b>387,068</b>		
<b>TOTAL</b>	<b>6,110,000</b>	<b>TOTAL</b>	<b>6,110,000</b>

As per our report of even date attached

Notes on Accounts forming integral part of Balance Sheet & Income & Expenditure Account

For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

*S. Kumari*

Sarita Kumari  
Secretary

Rameshwar Singh Teachers Training College,  
Gaya (Bihar)

Place : GAYA  
Date : 26/08/2016



For WDK & ASSOCIATES  
Chartered Accountants  
FRN No-016389N

*S. Sanjeev Kumar Sinha*

CA Sanjeev Kumar Sinha  
Partner  
M.No.515408

FRN No-016389N

CA Sanjeev Kumar Sinha  
Partner  
M.No.515408



**RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE**  
**(A unit of Buddha Welfare Organisation)**  
**AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)**  
**RECEIPT & PAYMENT A/C FOR THE YEAR ENDED ON 31 MARCH 2016**

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>Opening balance</u>		By Salary & Wages	3,442,200
<u>Cash and bank</u>		By Advertisement	103,500
BOI, A/c No.-448020110000148	103,035	By News Paper & Periodicals	5,536
BOI, A/c No.-448021110000001	224,385	By Bank Charges	1,729
MBGB, A/C NO. 68882100000033	-	By Registration & Examination Exp.	654,252
Cash in hand	2,746	By Staff Welfare	39,765
To Admmission,Tution,Registration		By Book & Periodicals	15,732
Examination & Other Receipt	6,050,000	By Postage & Courier	1,565
To Forms & Prospesctus	60,000	By Diesel Expenses	123,670
To Development Fund	500,000	By Electricity Exp.	112,831
To Expenses Payable	878,540	By Printing & Stationery	74,377
		By Computer Maintenance	29,387
		By Meeting & Seminar	95,145
		By Website & Internet	34,257
		By Power & Fuel Exp.	121,873
		By Contingency Expenses	95,343
		By Repairs & Maintanance	155,000
		By Student Welfare	85,890
		By Receational Activity Expenses	115,000
		By Research & Survey	56,400
		By Meeting & Seminar	22,340
		By Function & calibrecen	73,565
		By Travelling Expenses	51,843
		By Miscellaneous Exp.	22,019
		By Telephone & Mobile	32,840
		By Office Exp.	24,270
		By Gradening & Plant Exp.	12,560
		By Legal Expenses	12,250
		By Audit Fee Payable	8,550
		By Scholarship Paid	100,600
		By Buddha Welfare Organization	493,693
		By Endowment Fund	1,200,000
		By Salary Payable	301,400
		<u>Closing balance</u>	
		<u>Cash and bank</u>	
		MBGB A/C NO. 68882100000033	85,543
		BOI, A/c No.-448021110000001	0
		BOI, A/c No.-448020110000148	1,567
		Cash in hand	12,214
		(As certified by management)	
<b>TOTAL</b>	<b>7,818,706</b>	<b>TOTAL</b>	<b>7,818,706</b>

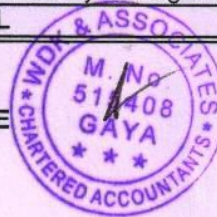
As per our report of even date attached

For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

*Sarita Kumari*

Sarita Kumari  
Secretary  
Rameshwar Singh Teachers Training College,  
Gaya (Bihar)

Place : GAYA  
Date : 26/08/2016



For WDK & ASSOCIATES  
Chartered Accountants  
FRN No-016389N

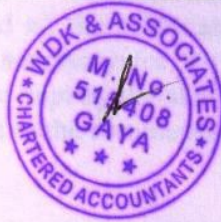
*Sanjeev Kumar Sinha*

CA Sanjeev Kumar Sinha  
Partner  
M.No.515408



**RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE**  
(A unit of Buddha Welfare Organisation)  
**AT.-PANDEY PARSAWAN, P.S.-MMCG, GAYA-823001(BIHAR)**  
**DETAILS OF FIXED ASSETS AS ON 31-03-2016**

PARTICULARS	OPENING WDV AS ON 31.03.2015	ADDITION AND PUT TO		SALE	TOTAL AMOUNT	RATE	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2016
		MORE THAN 180 DAYS	LESS THAN 180 DAYS					
<b>BLOCK-I</b>								
Land & Building	3,572,992				3,572,992	0%	-	3,572,992
<b>BLOCK-II</b>								
Furniture & Fixtures	257,110		-		257,110	10%	25,711	231,399
<b>BLOCK-III</b>								
Laboratory Equipments	37,590	-	-	-	37,590	15%	5,639	31,952
Plant & Machinery	23,688		-	-	23,688	15%	3,553	20,135
<b>BLOCK-IV</b>								
Computer	24,692		-	-	24,692	60%	14,815	9,877
Library Books	82,042		-	-	82,042	60%	49,225	32,817
<b>TOTAL</b>	<b>3,998,114</b>	-	-	-	<b>3,998,114</b>	-	<b>98,943</b>	<b>3,899,171</b>



For RAMESHWAR SINGH TEACHER'S TRAINING COLLEGE

*Sarita Kumari*  
Sarita Kumari  
Secretary

Rameshwar Singh Teachers Training College,  
Gaya (Bihar)

We have obtained... and after... our opinion proper books of...  
In our opinion and to the best of our knowledge... information given to us...  
i) In the case of the Balance Sheet of the state of affairs of the above named Trust as at 31st March, 2016, and  
ii) In the case of Income and Expenditure Account, excess of Income over Expenditure for the period ended 31st March, 2016.

The prescribed particulars are annexed herewith.

Place: Gaya  
Date: 28/08/2016



For WDK & Associates  
Chartered Accountants  
Firm Reg. No. 016389N

*Sanjeev Kumar Sinha*  
CA Sanjeev Kumar Sinha  
Partner  
M.No.-515408